



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 2, 2004  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 1,592	\$ 3,412	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	19	88	11,218	27,735
Total Operating Balance .....	\$ 1,611	\$ 3,501	\$ 15,855	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 38	\$ 99	\$ 5,388	Commodity Credit Corporation programs ..	\$ 20	\$ 105	\$ 20,615
Commodity Credit Corporation programs ..	39	85	8,398	Defense Vendor Payments (EFT) .....	1,288	2,398	157,965
Customs and Certain Excise Taxes .....	116	227	17,990	Education Department programs .....	252	663	49,697
Deposits by States:				Energy Department programs .....	76	219	17,039
Supplemental Security Income .....	0	1	2,772	Federal Employees Insurance Payments ..	255	367	27,413
Unemployment .....	40	113	23,614	Fed. Highway Administration programs ...	107	244	17,254
Education Department programs .....	75	147	11,796	Federal Salaries (EFT) .....	123	451	87,347
Energy Department programs .....	10	66	4,389	Food and Nutrition Service (misc) .....	79	148	16,518
Estate and Gift Taxes .....	87	126	16,714	Food Stamps .....	65	136	13,846
Federal Reserve Earnings .....	503	503	13,402	GSA programs .....	61	369	12,468
Foreign Deposits, Military Sales .....	18	391	7,285	Health and Human Services Grants (misc)	303	593	47,764
FTD's Received (Table IV) .....	1,292	3,814	336,247	Housing and Urban Development programs	179	1,974	35,489
Housing and Urban Development programs	38	87	6,411	Interest on Treasury Securities .....	4	1,812	94,889
Individual Income and Employment				Justice Department programs .....	84	114	9,770
Taxes, Not Withheld .....	336	503	190,278	Labor Dept. prgms (excl. unemployment) .	34	79	8,717
Interest recd from T&L Depositories .....	0	2	88	Medicaid .....	737	1,564	116,877
Justice Department programs .....	26	47	2,845	Medicare .....	1,720	6,062	199,127
Postal Service .....	470	832	66,507	NASA programs .....	37	68	8,377
Public Debt Cash Issues (Table III-B) ....	171	42,506	3,078,668	Postal Service Money Orders and Other ..	185	454	33,051
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	264	44,144	2,797,944
Air Transport Security Fees .....	17	21	1,152	Social Security Benefits (EFT) .....	0	88	252,035
Defense Energy Supply Center .....	215	215	215	Temporary Assistance for Needy			
Defense Finance & Accounting Service ..	<sup>1</sup> /-146	-114	5,144	Families (HHS) .....	76	127	12,191
Thrift Savings Plan Transfer .....	56	61	5,247	Unemployment Insurance Benefits .....	190	357	31,419
				Veterans Affairs programs .....	41	198	12,465
				Other Withdrawals:			
				International Monetary Fund .....	-132	-132	-4,536
				Transportation Security Admin. (DHS) ..	1	1	1,341
Total Other Deposits .....	142	675	18,309				
Change in Balance of Uncollected							
Funds (closing balance \$123) .....	-59	-34	-2				
Transfers from Depositories .....	3,296	27,784	1,162,118	Unclassified .....	2,411	4,523	239,369
Total Federal Reserve Account .....	6,640	77,974	4,973,217	Total, Other Withdrawals .....	2,279	18,282	547,249
Tax and Loan Note Accounts:				Transfers to Depositories .....	0	0	351,322
FTD's Received (Table IV) .....	3,226	16,585	783,079	Total Federal Reserve Account .....	8,460	81,018	4,978,849
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	0	0	351,322	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	3,296	27,784	1,162,118
Accounts (Table V) .....	3,226	16,585	1,134,401				
Total Deposits (excluding transfers) .....	\$ 6,570	\$ 66,774	\$ 4,594,178	Total Withdrawals (excluding transfers) .....	\$ 8,460	\$ 81,018	\$ 4,627,526
				Net Change in Operating Cash Balance ....	\$ -1,889	\$ -14,243	\$ -33,348

<sup>1</sup>Includes a reclassification from Defense Finance & Accounting Service to Defense Energy Supply Center in the amount of \$215 million previously reported on May 21, 2004.  
 This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 2, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,351,567
Regular Series	\$ 0	\$ -1	\$ 2,251,414	Notes	0	33,297	325,104
Cash Management Series	0	5,000	145,007	Bonds	0	1	20,827
Notes	0	31,310	584,352	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	63	3,670	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	79	142	8,831
Nonmarketable:				Government Account Series	121,924	249,039	25,214,884
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	61	122	7,173	State and Local Series	185	10,704	85,595
Interest Increment	0	530	5,272	Other	0	0	395
Government Account Series	126,313	245,552	25,344,316				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	111	6,100	93,684				
Other	0	0	435				
Total Issues	\$126,505	\$ 288,675	\$ 28,449,973	Total Redemptions	\$122,189	\$ 293,184	\$ 28,041,419
				Net Change in Public Debt Outstanding	\$ 4,317	\$ -4,508	\$ 408,554

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$126,505	\$ 288,675	\$ 28,449,973
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	2	6,398
Bonds and Notes (-)	0	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	126,313	245,552	25,344,316
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	21	63	3,600
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	171	42,506	3,078,668
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	122,189	293,184	28,041,419
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	121,924	249,039	25,214,884
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 264	\$ 44,144	\$ 2,797,944

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,735	\$ 21,203	\$ 976,855
Individual Estimated Income Taxes	1	4	4,052
Railroad Retirement Taxes	3	76	2,707
Excise Taxes	11	48	43,629
Corporation Income Taxes	21	136	122,924
Federal Unemployment Taxes	4	7	5,667
Estate and Gift Taxes & Misc IRS Rcpts.	0	2	444
Change in Balance of Unclassified Taxes	39	97	158
Total	\$ 4,815	\$ 21,573	\$ 1,156,435
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	46	176	22,471
Collector Depositories	1,246	3,639	313,776
Tax and Loan Accounts	3,226	16,585	783,079
Inter-agency Transfers	297	1,173	37,109

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,206,260	\$ 4,206,150	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,985,614	2,981,408	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,191,874	7,187,558	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,436	44,465	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,147,071	\$ 7,142,726	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 81	\$ 0	\$ 88
Deposits:				
Taxes Received (Table IV)	13	88	3,125	3,226
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	154	2,503	2,658
Depository Initiated	2	14	622	638
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 19	\$ 0	\$ 0	\$ 19

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 12	\$ 210,562
Business	26	898	44,515